

Month End Performance Report December 2023



StashAway returns versus respective benchmark returns

General Investing

Risk-based benchmark comparison, annualized since launch* (19 July 2017) to 31 December 2023

StashAway Risk Index		6.5%	8%	10%	12%	14%	16%	18%	20%	*22%	26%	30%	36%
Benchmark^ (Growth - Protective)		5-95	10-90	20-80	28-72	33-67	40-60	45-55	53-47	60-40	75-25	90-10	100-0
USD	StashAway's portfolio return	1.48%	2.78%	4.32%	4.44%	4.58%	4.82%	5.49%	5.79%	5.34%	6.63%	7.33%	6.67%
	Respective benchmark return	-0.30%	0.28%	1.44%	2.36%	2.92%	3.71%	4.26%	5.14%	6.18%	7.36%	8.87%	9.84%
THB	StashAway's portfolio return	1.72%	3.02%	4.57%	4.68%	4.83%	5.07%	5.74%	6.04%	7.80%	7.13%	7.83%	7.17%
	Respective benchmark return	-0.06%	0.52%	1.68%	2.60%	3.17%	3.95%	4.51%	5.39%	8.66%	7.86%	9.38%	10.35%
StashAway's relative performance (USD) (per annum)		1.78% n	2.49%	2.87%	2.08%	1.66%	1.11%	1.23%	0.65%	-0.84%	-0.73%	-1.54%	-3.17%

Source: StashAway, Bloomberg as of 31 December 2023

^Our same-risk benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmarks we use have the same 10-years realised volatility as our portfolios.

We calculate these returns before fees.

*ERAA™ performance since launch in Singapore, the inception date for portfolios with SRI 6.5%, 8%, 10%, 12%, 14%, 16%, 18%, and 20% is 19 July 2017; the inception date for portfolios with SRIs of 26%, 30%, and 36% is 16 August 2018; the inception date for the portfolio with SRI 22% is 15 August 2019.

Past performance is not a guarantee for future returns. Please study the product's features, return conditions, and relevant risks before making an investment decision.

General Investing

Risk-based benchmark comparison, cumulative since launch (1 August 2021) to 31 December 2023

StashAway Risk Index		6.5%	8%	10%	12%	14%	16%	18%	20%	22%	26%	30%	36%
Benchmark^ (Growth - Protective)		5-95	10-90	20-80	28-72	33-67	40-60	45-55	53-47	60-40	75-25	90-10	100-0
USD	StashAway's portfolio return	-6.46%	-4.22%	-2.16%	-1.65%	-2.54%	-3.28%	-1.31%	-1.15%	-0.89%	0.38%	0.49%	-0.66%
	Respective benchmark return	-16.16%	-14.94%	-12.49%	-10.51%	-9.27%	-7.53%	-6.28%	-4.27%	-2.51%	1.27%	5.06%	7.59%
THB	StashAway's portfolio return	-2.84%	-0.51%	1.62%	2.16%	1.23%	0.46%	2.51%	2.68%	2.95%	4.26%	4.38%	3.18%
	Respective benchmark return	-12.91%	-11.65%	-9.10%	-7.05%	-5.76%	-3.95%	-2.65%	-0.57%	1.26%	5.19%	9.12%	11.75%
StashAway's relative performance (USD)		9.70%	10.72%	10.32%	8.86%	6.72%	4.24%	4.97%	3.13%	1.63%	-0.89%	-4.57%	-8.25%

Source: StashAway, Bloomberg as of 31 December 2023

^Our same-risk benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmarks we use have the same 10-years realised volatility as our portfolios.

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Thematic Investing

Risk-based benchmark comparison, cumulative since launch (10 February 2022) to 31 December 2023

Technology Enablers

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		34-66	37-63	44-56	57-43	68-32	76-24	84-16
USD	StashAway's portfolio return	-7.92%	-8.12%	-6.94%	-8.77%	-7.76%	-6.08%	-6.36%
	Respective benchmark return	-2.27%	-1.40%	0.64%	4.00%	6.78%	9.03%	10.94%
THB	StashAway's portfolio return	-3.96%	-4.18%	-2.95%	-4.86%	-3.80%	-2.05%	-2.34%
	Respective benchmark return	1.92%	2.84%	4.96%	8.46%	11.36%	13.71%	15.70%
StashAway's relative performance (USD)		-5.64%	-6.72%	-7.59%	-12.77%	-14.54%	-15.11%	-17.30%

Source: StashAway, Bloomberg as of 31 December 2023

^Our same-risk benchmarks are proxied by MSCI World Info Tech Index (TRI) for Growth and FTSE World Government Bond (TRI) for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

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The Future of Consumer Tech

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		37-63	40-60	45-55	55-45	63-37	68-32	73-27
USD	StashAway's portfolio return	-13.03%	-13.72%	-13.42%	-12.42%	-14.84%	-11.55%	-14.46%
	Respective benchmark return	-1.40%	-0.50%	0.83%	3.42%	5.65%	6.98%	8.13%
THB	StashAway's portfolio return	-9.30%	-10.02%	-9.70%	-8.66%	-11.18%	-7.75%	-10.79%
	Respective benchmark return	2.84%	3.77%	5.16%	7.86%	10.18%	11.58%	12.77%
StashAway's relative performance (USD)		-11.63%	-13.22%	-14.25%	-15.84%	-20.48%	-18.53%	-22.59%

Source: StashAway, Bloomberg as of 31 December 2023

^Our same-risk benchmarks are proxied by MSCI World Info Tech Index (TRI) for Growth and FTSE World Government Bond (TRI) for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

We calculate these returns before fees.

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Thematic Investing

Risk-based benchmark comparison, cumulative since launch (10 February 2022) to 31 December 2023

Healthcare Innovation

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		44-56	49-51	55-45	66-34	78-22	89-11	99-1
USD	StashAway's portfolio return	-13.33%	-14.13%	-13.95%	-16.75%	-13.79%	-15.00%	-16.85%
	Respective benchmark return	-4.29%	-3.53%	-2.47%	-0.63%	1.18%	2.99%	4.66%
THB	StashAway's portfolio return	-9.61%	-10.44%	-10.26%	-13.18%	-10.09%	-11.35%	-13.28%
	Respective benchmark return	-0.19%	0.61%	1.71%	3.63%	5.53%	7.41%	9.15%
StashAway's relative performance (USD)		-9.03%	-10.59%	-11.48%	-16.12%	-14.97%	-17.99%	-21.51%

Source: StashAway, Bloomberg as of 31 December 2023

^Our same-risk benchmarks are proxied by MSCI World Healthcare Index (TRI) for Growth and FTSE World Government Bond (TRI) for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

We calculate these returns before fees.

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Environmental and Cleantech

StashAway Risk Index		20%	22%	25%	30%	35%	40%	45%
Benchmark^ (Growth - Protective)		53-47	60-40	71-29	90-10	96-4	100-0	100-0
USD	StashAway's portfolio return	-2.70%	-2.40%	-1.86%	-2.22%	-4.53%	-3.91%	1.33%
	Respective benchmark return	-2.70%	-1.55%	0.29%	3.25%	4.23%	4.80%	4.80%
THB	StashAway's portfolio return	1.48%	1.79%	2.35%	1.98%	-0.43%	0.21%	5.67%
	Respective benchmark return	1.48%	2.68%	4.59%	7.69%	8.71%	9.30%	9.30%
StashAway's relative performance (USD)		-0.01%	-0.86%	-2.15%	-5.47%	-8.76%	-8.72%	-3.48%

Source: StashAway, Bloomberg as of 31 December 2023

^Our same-risk benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmark weights are calibrated such that the aggregate VaR would be comparable to the VaR of the thematic portfolio.

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Flexible Portfolio

Risk-based benchmark, cumulative since launch (13 September 2022) to 31 December 2023

Risk Level (VaR 99%)		Very Conservative (< 7%)	Conservative (8-13%)	Moderate (14-19%)	Balanced (20-25%)	Aggressive (26-32%)	Very Aggressive (> 32%)
Benchmark^ (Growth - Protective)		5-95	20-80	40-60	60-40	80-20	100-0
USD	Respective benchmark return	5.36%	7.50%	10.35%	13.17%	15.95%	18.70%
THB	Respective benchmark return	-1.10%	0.92%	3.59%	6.23%	8.85%	11.42%

Source: StashAway, Bloomberg as of 31 December 2023

^Our benchmarks are proxied by MSCI All Country World Equity Index TRI for Growth (Prior to 1 March 2023 are proxied by MSCI World Equity Index TRI) and FTSE World Government Bond TRI for Protective. The benchmarks are chosen to reflect the relative volatility across our portfolios.

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